

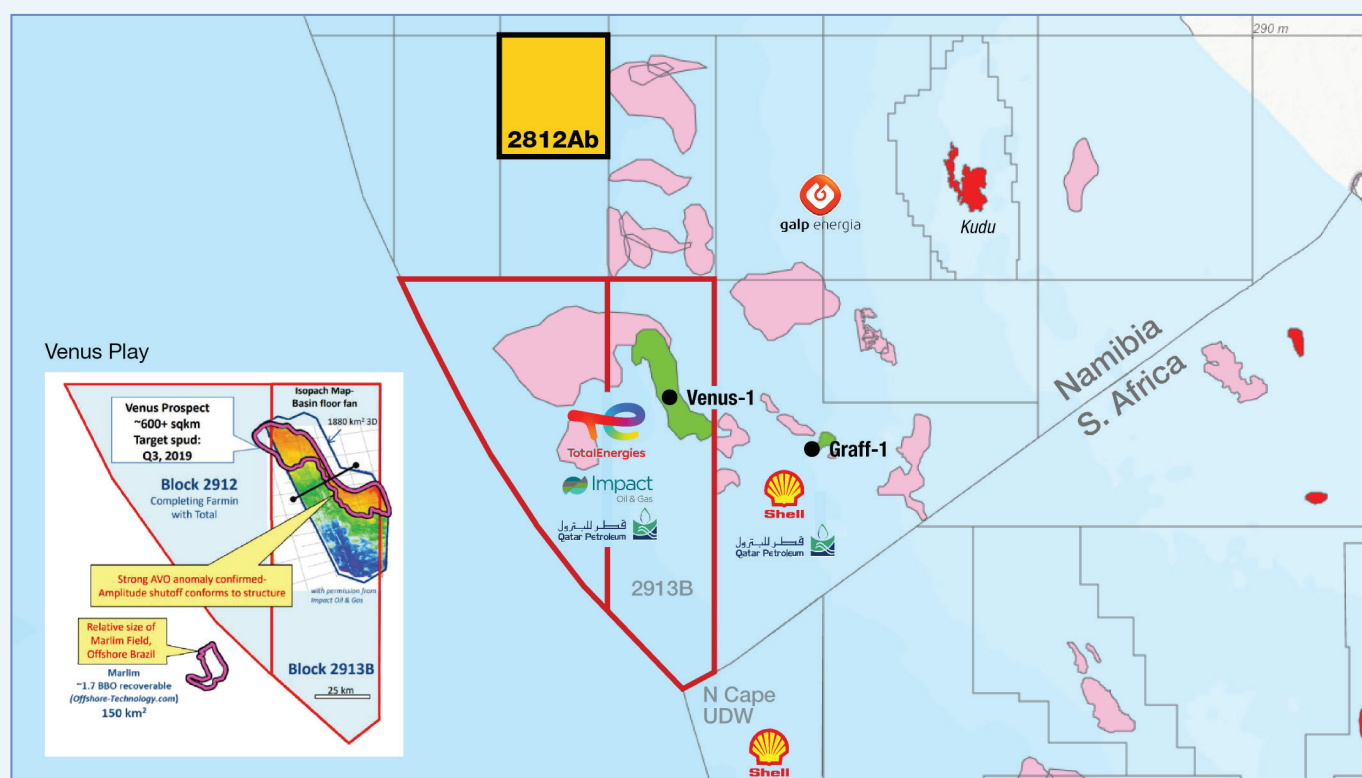


# Offshore Namibia

## Major Opportunity Adjacent to World Class Discoveries

### The Deal

- An opportunity to take a low cost position north of the Venus and Graff discoveries, Orange Basin.
- Shell have discovered over 2 BBO at the Upper Cretaceous Graff field, while TotalEnergies have discovered over 10 BBO at the Lower Cretaceous Venus field in early 2022.



### The Detail

- Petroleum Agreement application for Block 2812Ab
- Petroleum Agreement negotiated by reputable local company partner
- Namcor aligned
- 2D data available
- Excellent fiscal regime
- \$1m work commitments over 4 years

### Next steps

- Contact Peter Elliott for immediate details
- Introduction to Zambezi Exploration
- Complete the PA award in 2022